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Tuesday, 12 Jamadil Akhira 1426

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It would be a mistake if the Government of Trinidad & Tobago were to respond to the Petrocaribe initiative with an alliance for subsidized oil that has already been embraced by the Caribbean (except Barbados). While it is true that increases in the price of oil made the Petrocaribe initiative possible, and that a flood of oil has been sent to Trinidad and Tobago that has previously instituted its own oil diplomacy amongst its Caribbean neighbours, Petrocaribe is clearly inspired by Simon Bolivar's anti-imperialist legacy. He liberated Colombia, Ecuador, Peru, Venezuela and Bolivia. One of the major causes of the US dollar's survival as the international currency has been its 'imperialist' status. Dr. Muhammad Mahathir was also quite vocal in his denunciation of this 'dollar imperialism'. The Petrocaribe agreement does not appear to anticipate an abandonment of the 'dollar' as the oil currency. The unjust international monetary system that emerged in 1944 from the Breton Woods Accord, and which has benefited the United States, Venezuela could eventually realize the disadvantage of continued OPEC membership and may then take advantage of its position. Venezuela's Caribbean partners in Petrocaribe appear to be already resigned to an eventual oil price of \$10 per barrel. The United States has criticized the oil subsidies for having compromised the 'free market'. Perhaps what is needed is a new international monetary system. In addition, oil is quite different from farm produce or manufactured goods. It is Allah's gift to mankind and should be used accordingly. Both Presidents Fidel Castro and Hugo Chavez appear to be of the opinion that the critical moment in a new world order is being made at our doorstep. And it is not yet clear whether PM Manning's reluctance to sign the Petrocaribe, and its sister Petrosur South American oil alliance, are sure to provoke the Euro-world-order. If Chavez were to be assassinated, and his anti-imperialist discourse dismantled, the world would be a different place.